

Media Release

EFG International opens Representative Office in Israel

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EFG International is establishing a presence in Israel with the opening of a Representative Office for its Swiss entity, EFG Bank AG, in Tel Aviv. Following the granting of regulatory approvals, EFG will officially begin operating locally in this market on 07 September 2022. Ran Heistein has been named as Head of EFG Bank AG's Representative Office in Tel Aviv. He will report directly to Franco Polloni, Head of Switzerland & Italy Region of EFG.

The opening of the new Representative Office in Tel Aviv will expand EFG's coverage of the Israeli market and capture the significant wealth management opportunities in the region. In his new role as Head of the Representative Office, Ran Heistein will work alongside Dan Sagui, who is responsible for the development of EFG's business activities in Israel.

Ran Heistein and Dan Sagui are both seasoned bankers with extensive industry knowledge and management experience. Prior to joining EFG, Ran Heistein served as Deputy CEO of Bank Hapoalim International (BHI) in Israel, as Head of the Israel Representative Office at Bank Julius Baer and as Head of the Israel Representative Office at HSBC Private Bank Suisse. Dan Sagui previously served as CEO of BHI, as Global Market Head Israel at Bank Julius Baer & Co. and as Head of the Israeli Desk at HSBC Private Bank, in Zurich. In his current role, Dan Sagui is based in Zurich.

Franco Polloni, Head of Switzerland & Italy Region of EFG International: "We see significant growth potential in the Israeli market, and the opening of a Representative Office will help us to accelerate our growth in the region. We are very pleased that Ran Heistein and Dan Sagui will lead our business activities in Israel, and we look forward to working with them closely and to benefiting from their deep understanding and experience of the Israeli market."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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